

INTERNAL REVENUE SERVICE

Number: **INFO 2003-0106**

Release Date: 6/30/2003

CC:PSI:1-GENIN-101554-03

April 07 2003

UILC 1362.01-03

Dear [REDACTED]:

We are responding to correspondence, submitted on your behalf by [REDACTED], Esq., requesting relief in order to establish January 1, 2002, as the effective date for your S corporation election. Based on the facts as presented, you will be granted automatic late S corporation relief under Revenue Procedure 98-55. Your account will be updated to reflect the requested effective date and within the next 60 days you should receive a letter from the Ogden Service Center confirming this change.

In addition, the IRS has developed two new CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two CD-ROMs are free and can be ordered by calling 1-800-829-3676. The IRS also provides a special website, www.irs.gov/smallbiz which is dedicated to providing information to small business taxpayers.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/ Dianna K. Miosi

DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)